

Chandi Coin (CHD) Light Paper

Introduction

Chandi Coin (CHD) is a cryptocurrency backed by real silver, ensuring that each coin has intrinsic value tied to a tangible asset. The project offers transparency, security, and long-term investment opportunities by using blockchain technology to tokenize silver. The Chandi Coin project aims to create a reliable and secure platform where investors can hold coins that are backed by real-world value.

Key Features

1. Backed by Real Silver

Chandi Coin is directly backed by silver, which is securely stored in a bank locker. Each coin issued corresponds to a specific amount of silver, making it a unique and stable asset.

2. Silver Division

The total silver will be divided among Chandi Coin holders in proportion to their coin ownership. For example, if you own 10% of the circulating coins, you will receive 10% of the silver backing. However, the reserve wallet holding 1 billion coins will not participate in this division.

3. ICO Structure and Price Increase

The ICO will be conducted in multiple rounds, each with a **price increase**. The price per coin will rise progressively from \$0.0065 in Round 1 to \$10.39 in Round 20, reflecting the growing value of the coin. Funds raised in each round will be used to purchase more silver, ensuring that each Chandi Coin remains backed by physical assets.

4. Team Share Allocation (15%)

In each round of the ICO, **15% of the sold Chandi Coins** will be allocated to the Team Chandi wallet (managed by SAR ZONE). This allocation is used to cover the operational costs of managing and maintaining the Chandi Coin project. The team's share will be transferred directly from the reserve wallet and will not affect the silver-backed value of the coins.

5. P2P Trading and Coin Redemption

Starting after Round 1, users will be able to **trade Chandi Coins peer-to-peer** (P2P) on the Chandi Coin website. Additionally, users can redeem their coins for silver by sending their Chandi Coins back to the reserve wallet in exchange for the corresponding weight of silver.

6. Liquidity Pool Creation (Post-Round 20)

After Round 20, the funds raised will be used to create a **liquidity pool** for Chandi Coin, ensuring easy access to buying and selling the coin on various platforms. To avoid diluting the silver-backed value of the coins:

1. **5% of the total coins raised in Round 20** will be allocated to the liquidity pool.
2. The liquidity pool coins will be **burned after use** to maintain the total coin supply and preserve the value of the silver backing.

7. Post-Round 20 Voting

After Round 20, Chandi Coin holders will be able to **vote on the future direction** of the project. Voting will be based on the number of coins held (1 coin = 1 vote). The options for investment include:

1. **Continue investing in silver** to increase the silver backing.
2. **Diversify investments** into other assets or businesses.

Profits from these investments will be shared equally among holders based on their coin ownership, ensuring that Chandi Coin holders benefit directly from the project's success.

Conclusion

Chandi Coin offers a unique and secure investment opportunity by combining cryptocurrency with real-world silver assets. The structured ICO, transparent operations, and clear plans for liquidity, coin redemption, and future investments make Chandi Coin a stable and reliable investment choice.

Join us as we build a cryptocurrency that is truly backed by valuable, tangible assets!